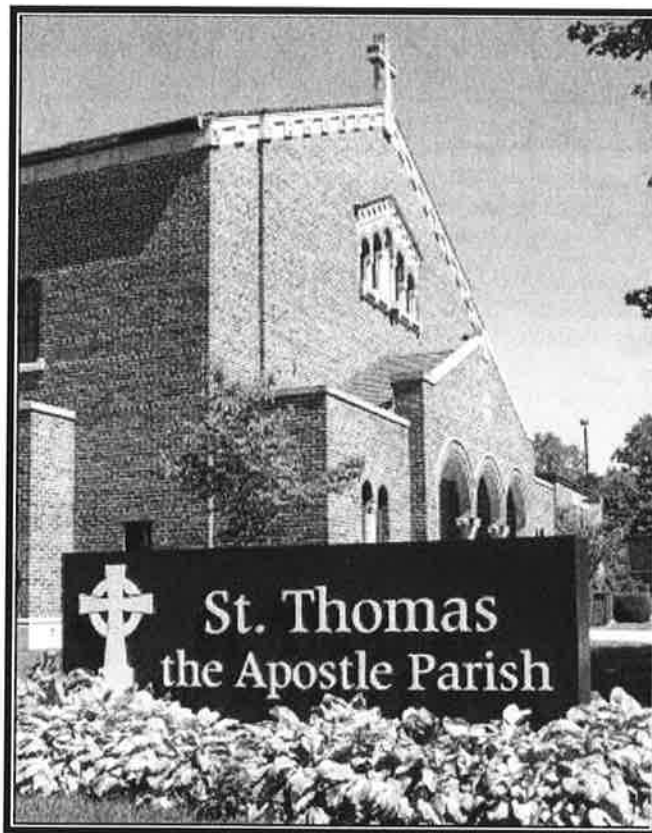




Our Community ~ Our Finances



Annual Report to Parishioners
*Reflections of our Stewardship
for the Fiscal Year Ended June 30, 2021*



Saint Thomas strives to be a welcoming, Christ-centered parish, guided by the Holy Spirit. We celebrate prayer, worship, education, the Sacraments, community and outreach as the way of living God's Kingdom on Earth.

This booklet is a reflection of the many ways our community has lived Stewardship throughout this past year. Despite the Covid-19 pandemic, we welcomed 20 new families to our parish community and celebrated milestone Sacraments with our children and adult parishioners:

- 34 Newly Baptized
- 47 First Communicants
- 26 Confirmations
- 3 RCIA Catechumens
- 11 Marriages
- 16 Funerals

Your consistent, strong financial support has provided Saint Thomas with a robust foundation to engage the future.

We offer our thanks and praise to God for His many Blessings as we present this *2020 - 2021 Annual Report to Parishioners!*

We Celebrate With Joy Those Who Have Received Sacraments

Out of respect for the privacy of our young people who have received Sacraments this past fiscal year, we have omitted the pages of this Annual Report with the names of those who were baptized, received Holy Communion, were confirmed and received the Sacrament of Matrimony.

Full a detailed listing of names, please contact Margo Dean in the Parish Office.

We Remember With Love Our Faithful Departed

Celebration of Christian Burial

<i>Parishioner</i>	<i>Date of Death</i>
Mary Agnes Hieshetter	July 10, 2020
John Stepanovich, DDS	September 8, 2020
Mary Ann Kelly	September 21, 2020
Glenna Knape.....	October 21, 2020
Jennifer VanSullichem.....	October 28, 2020
Ellen Witkowski.....	November 12, 2020
Margaret Kaiser.....	November 23, 2020
Pamela Caspari.....	January 1, 2021
Timothy Fox.....	January 16, 2021
Joseph Curcio.....	February 10, 2021
John Bloom	February 23, 2021
Vincent Turcotte, Jr., MD.....	April 28, 2021
Susan Budzynski	May 21, 2021
Harley Mary Bolker	May 26, 2021
Anne Bialczak.....	June 1, 2021
Geraldine 'Geri' Manning.....	June 19, 2021

*Eternal rest grant unto them, O Lord,
and let perpetual light shine upon them.*

We Have Been Blessed by Those Who Accepted Leadership Roles

Parish Councils and Board of Education Membership July 1, 2020 – June 30, 2021

Pastoral Council	Finance Council
Mark O'Toole, Chairperson	Erin Damstra, Chairperson
<i>Father Jim Chelich, Pastor</i>	<i>Father Jim Chelich, Pastor</i>
James Boyle	James Ens
Laura Glazer	Marcie Hillary
Sandee Schenk	Mark Kennedy, Vice Chairperson
Monica Scott	Nancy Kennedy
Don Somerdyke	Mike Muraski
<i>Pam Strobel, Parish Life Coordinator</i>	Jay Preston
Mary Sumners	Joe Rossi
	<i>Shane Ryder, Finance Director</i>
	John Schuring
	Jerry Uzas
Board of Education	
Matt Maczka, President	Josh Szymanski, Buildings & Grounds
Erin Schmuker, Vice President	Kristi Irwin, Education Foundation
Jason Balgavy, Finance	Shawn Schuring, Home & School Assoc.
Derek Damstra, Secretary	Veronica Perdue, Curriculum
Christi Blum, Policy & Planning	<i>Father Jim Chelich, Pastor</i>
Cathy Buehler, Mission Effectiveness	<i>Suzi Furtwangler, Principal</i>
Jill Hulswit, Marketing & Outreach	<i>Betsy Edgerton, Development/Outreach Director</i>

We Have Served the Poor and Needy

Christian Service Outreach

The Christian Service account is funded through our designated parish tithe and individual contributions. During the pandemic, outreach funding was reduced as part of our strategy to cut costs. Therefore, outreach was limited to local projects.

Our support Hope for Haiti and Amazon Relief **has been restored*** since June 30, 2021 at a rate of 1% of offertory collections for each project. Additionally, due to your generosity during the year and the resulting net surplus, we will be sending these organizations an additional one-time gift totaling 1% of offertory collected during the year ended June 30, 2021.

Statement of Activities

Sources of Funding:

Parish Operating Budget	\$ 4,800
Parishioner Donations	8,771
Total Funding	<u>13,571</u>

Expenditures:

Local Outreach:	
Emergency Financial Assistance (see note below)	15,261
Social Justice - Habitat for Humanity	1,500
Total expenditures	<u>16,761</u>

Net cash inflow (outflow) for Christian Service \$ (3,190)

Net cash outflow is funded by the accumulation of prior years' net cash inflows.

Emergency Financial Assistance includes payments for rent, mortgage, utilities, food, medical expenses, and other short-term needs not met by existing social programs. This assistance was granted 15 times to parishioners and 98 times to non-parishioners during the year ended June 30, 2021.

***Thanks to your offertory support, our outreach funding for Hope for Haiti and Amazon Relief has been restored.**

We Have Been Faithful Stewards

2017 “Building Community” Capital Campaign Update

This campaign generated approximately \$560,000 in funds to complete projects including parking lot improvements, replacement of heating and cooling equipment, computer and technology purchases and enhancements, new furniture and fixtures, and other improvements to church, Ministry Center and school property.

In subsequent years, we received additional funding from annual CSA campaign rebates, Auction proceeds, Athletic Boosters, technology grants and matching grants. These additional funding sources added approximately \$455,000 to the capital fund. We also designated \$120,000 of accumulated parish operating funds to pre-fund anticipated roof replacements, yielding a total of \$1,135,000 available for capital projects starting after July 1, 2017.

During the period July 1, 2017 through June 30, 2020, approximately \$300,000 was spent on designated capital projects. During the year ended June 30, 2021, we spent over \$200,000 on capital projects including: computer and technology purchases and enhancements (\$94,000), re-roofing the Children's Healing Center (\$40,000), erecting a fence between our property and that of the former Holland Home (\$22,000), replacing lighting (\$13,000), and many other smaller projects totaling \$37,000.

As of July 31, 2021 we have a capital fund balance of \$633,384 which will be used to cover capital improvements and purchases over the next 3-5 years. These anticipated projects include reflooring the church basement, roof repairs/replacement, renovating the rectory, reconfiguring the school entrance, as well as annual computer and technology enhancements and purchases. Our Finance Council is charged with discernment and prioritization of these needs, and they strive to maintain a fund balance that is adequate to take care of both planned and emergency capital projects.

Facing the inflationary costs of labor and materials, we have reserved additional funds to augment these capital improvements.

We Have Been Faithful Stewards

Financial Highlights for Fiscal Year Ended June 30, 2021

Statement of Activities:	June 30, 2022		
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Operating Income:			
Offertory Collections	\$ 1,236,532	\$ 1,240,000	\$ 1,315,000
Other operating income	69,092	89,710	131,225
Total operating income	<u>1,305,624</u>	<u>1,329,710</u>	<u>1,446,225</u>
Operating Expenses:			
School, After School & Enrichment	444,932	390,000	392,928
Church Administration	237,585	264,655	289,925
Church Plant Expense	146,897	168,051	158,485
Worship and Music	137,875	158,845	163,206
High School Subsidy	105,214	113,850	105,000
Parish Life	85,763	81,159	106,548
Faith Formation	82,181	123,432	120,339
Other Parish programs/expenses (note 3)	38,755	57,718	105,237
Total operating expenses	<u>1,279,202</u>	<u>1,357,710</u>	<u>1,441,668</u>
Other Income (CSA rebates, fundraisers)	<u>70,955</u>	-	<u>1,000</u>
Net operating income (loss) (See notes 1 & 2)	<u>\$ 97,377</u>	<u>\$ (28,000)</u>	<u>\$ 5,557</u>

Note 1: Because of the COVID pandemic, church and school operations were disrupted and activity was abnormal. Your parish and school administrative teams worked hard to reduce expenses to the extent possible in order to offset reduced income. Despite being forced to meet virtually, you were generous in your giving which helped us to maintain a healthy financial position during this difficult time.

Note 2: Net operating income does not include expenditures for capital items such as building improvements and equipment. See capital report for detail of these items.

Note 3: Includes Christian Service, whose budget has been restored to a pre-pandemic level for the July 1, 2021 - June 30, 2022 year as noted in the Christian Service report.

Statement of Financial Position

Statement of Financial Position:	As of June 30,	
	<u>2021</u>	<u>2020</u>
Assets:		
Operating cash	\$ 885,726	\$ 890,358
Savings account (see note 3)	1,766,327	1,740,046
Accounts receivable and other assets	-	25,415
Property and equipment, net of depreciation	1,462,306	1,428,876
Total Assets	<u>\$ 4,114,359</u>	<u>\$ 4,084,695</u>
Liabilities and fund balances:		
Accounts payable and accruals	172,091	203,457
Deferred income	477,123	360,963
PPP Loan payable (see note 1)	431,100	431,100
Fund balance - donor restricted (see note 2)	698,756	693,468
Fund balance - unrestricted (see note 3)	2,335,289	2,395,707
Total liabilities and fund balances	<u>\$ 4,114,359</u>	<u>\$ 4,084,695</u>

Note 1: A Paycheck Protection Program loan was received during the pandemic so that we could continue employment for a majority of our employees despite reduced operations. The loan has since been forgiven under the Small Business Administration's COVID loan forgiveness program.

Note 2: The restricted fund balance represents monies received for specific purposes (i.e., capital campaign funds, athletic boosters, etc.). This fund increases as restricted donations are received by the Parish and decreases as funds are spent consistent with the restrictions.

Looking Toward the Future

Note 3: The unrestricted fund balance represents an accumulation of prior years' surplus income which is designated by the Finance Council to pay for future contingencies, tentatively those listed below. Finance Council designations may be changed to accommodate the current needs of our church and school. Much of this fund balance is held in a Diocesan interest-bearing savings account as required.

	<u>Amount</u>
"Rainy Day" fund - the Diocese recommends that 3-4 months of operating income should be retained to hedge against future difficulties such as period of high inflation or recession	\$ 450,000
Anticipated cost inflation for projects funded by restricted fund balance	150,000
Amount needed to avoid capital campaign for planned technology/capital purchases for the next 3-5 years	750,000
Remainder to be used for anticipated purchase of property and building additions that align with our vision for the future of the church and school	<u>985,289</u>
Total unrestricted fund balance	<u><u>\$ 2,335,289</u></u>

For more detailed information, contact Carla Grant, Finance Manager, at the Parish Office, or carlagrant@stthomasgr.org.