

Saint Thomas the Apostle Parish
Statement of Financial Position
For the Year Ended June 30, 2016

	June 2016	June 2015
Assets:		
Cash, Checking & Savings Accounts	\$ 1,159,753	\$ 1,020,133
Accounts Receivable & Other Assets	48,432	30,854
Property & Equipment <i>(net of Accum. Depreciation)</i>	1,662,219	1,806,716
Total Assets	\$ 2,870,404	\$ 2,857,703
Liabilities:		
Accounts Payable & Accrued Expenses	\$ 21,461	\$ 28,477
Accrued Payroll	107,493	162,733
Deferred Revenues	225,059	277,418
Total Liabilities	354,013	468,628
Fund Balances:		
Unrestricted Fund	665,663	389,417
Capital Fund	153,117	155,408
Vocations Fund	8,349	8,265
Athletic Boosters	27,043	29,269
Fixed Assets	1,662,219	1,806,716
Total Fund Balance	2,516,391	2,389,075
Total Liabilities & Fund Balance	\$ 2,870,404	\$ 2,857,703

Saint Thomas the Apostle Parish
Statement of Activities by Department
July 1, 2015 - June 30, 2016

	2015/2016	2015/2016	2016/2017
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Church Operating Revenues:			
Offertory Collections	\$ 1,523,472	\$ 1,414,500	\$ 1,505,000
Rental Income	19,460	17,233	19,170
Interest Income	9,150	7,440	9,140
Other Income	3,170	2,215	2,550
Mass Stipends	2,851	2,900	2,905
Donations	832	1,500	750
Total Church Operating Revenues	1,558,935	1,445,788	1,539,515
Net Operating (Income) or Expense:			
School, After School & Enrichment	406,861	521,051	518,205
Church Administration	330,551	351,756	346,912
Worship & Music	128,601	135,941	138,796
Church Plant Expense	121,590	136,254	131,988
Faith Formation	113,269	119,876	144,936
Christian Service	103,191	100,426	102,676
Parish Life	79,104	80,484	82,017
Net Operating Expenses	1,283,167	1,445,788	1,465,530
Net Operating Surplus / (Deficit)	<u>275,768</u>	<u>0</u>	<u>73,985</u>
Non-Operating Income / (Expense):			
Transfer from Boosters to Capital Fund	12,011	-	-
Rummage Sale & Tabernacle Fundraising	11,085	-	-
CSA Rebates	8,348	7,000	-
Grants	5,000	5,000	5,000
Bequests	3,000	-	-
Fundraising - Capital	1,848	-	-
Vocations Income	83	91	-
Transfer from Auction to Capital Fund	-	-	13,832
Athletic Boosters Income / (Expense)	(2,226)	(12,380)	1,120
Depreciation Expense	(187,601)	(185,612)	(188,394)
Net Non-Operating Income / (Expenses)	(148,452)	(185,901)	(168,442)
Net Surplus / (Deficit)	<u>\$ 127,316</u>	<u>\$ (185,901)</u>	<u>\$ (94,457)</u>

Saint Thomas the Apostle Parish
Detailed Statement of Activities for the School
July 1, 2015- June 30, 2016

	2015/2016	2015/2016	2016/2017
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
School Revenues:			
Tuition	\$ 852,524	\$ 788,284	\$ 884,589
Tuition Angel Grants & Diocesan Scholarships	73,414	69,750	71,250
St. Thomas Educational Foundation	55,921	55,921	55,921
Registration & Program Fees	33,033	26,680	30,985
Subsidies from Other Parishes	-	-	15,650
Grants, Donations & Other Income	49,199	44,420	26,150
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Total Revenues	1,064,091	985,055	1,084,545
School Expenses:			
School Administration:			
Salaries	272,253	268,109	283,570
Fringe Benefits	84,352	79,633	82,504
Other Administrative Expenses	12,265	15,352	14,740
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Subtotal School Administration	368,870	363,094	380,814
School Operating Expenses:			
Salaries	720,070	717,064	789,477
Fringe Benefits	181,321	191,406	199,384
Plant Expense	161,177	180,612	174,960
Other Program Expenses	42,686	53,741	58,330
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Subtotal School Operating Expense	1,105,254	1,142,823	1,222,151
Special Program Net (Revenue) / Expenses:			
Athletic Program	17,873	14,951	18,035
Hot Lunch Program	(3,569)	685	-
After School & Enrichment Program	(17,476)	(15,447)	(18,250)
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Subtotal Special Program Net Expense	(3,172)	189	(215)
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Total School Expenses	1,470,952	1,506,106	1,602,750
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Net Parish Support	\$ 406,861	\$ 521,051	\$ 518,205

Saint Thomas the Apostle Parish
Church, Worship & Music and Plant Net Expense
July 1, 2015 - June 30, 2016

	2015/2016	2015/2016	2016/2017
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Church Administration:			
Salaries	\$ 126,521	\$ 134,174	\$ 137,790
Catholic Secondary School Support	99,187	108,100	99,600
Fringe Benefits	60,210	61,550	62,195
Cathedral Square Support	10,000	10,000	10,000
Other Administrative Expenses	34,633	37,932	37,327
Total Church Admin. & Outreach	<u>\$ 330,551</u>	<u>\$ 351,756</u>	<u>\$ 346,912</u>
Worship & Music:			
Salaries	\$ 95,895	\$ 95,798	\$ 98,588
Fringes	26,381	26,867	27,603
Supplies	13,736	14,591	12,625
Other Expenses	5,923	10,460	10,900
Less Donations & Fees	(13,334)	(11,775)	(10,920)
Net Worship & Music Expense	<u>\$ 128,601</u>	<u>\$ 135,941</u>	<u>\$ 138,796</u>
Plant Expense:			
Salaries	\$ 86,797	\$ 87,950	\$ 90,595
Utilities	64,431	83,900	73,170
Repairs, Maintenance & Supplies	51,223	66,835	60,810
Property & Liability Insurance	58,070	55,260	59,810
Fringe Benefits	22,246	22,921	22,563
Subtotal	<u>282,767</u>	<u>316,866</u>	<u>306,948</u>
Less School Portion	(161,177)	(180,612)	(174,960)
Church Plant Expense	<u>\$ 121,590</u>	<u>\$ 136,254</u>	<u>\$ 131,988</u>

Saint Thomas the Apostle Parish
Faith Formation, Christian Service & Parish Life Net Expense
July 1, 2015 - June 30, 2016

	2015/2016	2015/2016	2016/2017
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Faith Formation:			
Salaries	\$ 71,690	\$ 71,634	\$ 78,642
Fringes	27,902	27,582	29,619
Field Trips & Social Events	17,316	26,921	40,315
Textbooks & Supplies	9,342	12,790	12,845
Other Expenses	6,434	9,444	12,195
Less Donations & Program Fees	(19,415)	(28,495)	(28,680)
Net Faith Formation Expense	<u>\$ 113,269</u>	<u>\$ 119,876</u>	<u>\$ 144,936</u>
Christian Service:			
Esperanca	\$ 45,702	\$ 42,435	\$ 45,150
Salaries	18,974	18,562	19,125
Hope for Haiti	15,234	14,145	15,050
Emergency Needs & Social Justice	10,037	10,295	10,295
Local Outreach	7,105	6,015	6,920
Fringes	3,184	3,335	3,346
Funeral Luncheon Ministry	3,131	3,656	3,600
Community Dinners	2,746	2,720	3,315
Conferences	1,259	3,250	3,250
Other Expenses	931	1,163	1,185
Less Donations & Program Fees	(5,112)	(5,150)	(8,560)
Net Christian Service Expense	<u>\$ 103,191</u>	<u>\$ 100,426</u>	<u>\$ 102,676</u>
Parish Life:			
Salaries	\$ 43,076	\$ 44,261	\$ 47,887
Fringes	18,770	18,442	13,345
Parish Hospitality	10,911	10,555	10,879
Books, Periodicals & Subscriptions	6,245	6,930	6,246
Other Expenses	3,201	2,950	5,910
Less Donations & Fees	(3,099)	(2,654)	(2,250)
Net Parish Life Expense	<u>\$ 79,104</u>	<u>\$ 80,484</u>	<u>\$ 82,017</u>

Saint Thomas the Apostle Parish
Restricted Funds Statement of Activities
July 1, 2015 - June 30, 2016

	2015/2016 <u>Actual</u>	2015/2016 <u>Budget</u>	2016/2017 <u>Budget</u>
Vocations Fund:			
Interest Income	\$ 83	\$ 91	\$ -
Less Vocations Expenditures			
Net Vocations Income or (Expense)	\$ 83	\$ 91	\$ -
Athletic Boosters:			
Revenues:			
Net Fund Raising Revenue	\$ 19,269	\$ 8,000	\$ 10,100
Donations, Interest, & Activity Fees	2,646	400	2,100
Subtotal - Revenue	21,915	8,400	12,200
Expenses:			
Uniforms	11,670	8,000	10,300
Retractable Back Boards	12,011	12,000	-
Supplies & Other	460	780	780
Subtotal - Expense	24,141	20,780	11,080
Net Athletic Booster Income or (Expense)	\$ (2,226)	\$ (12,380)	\$ 1,120
Home & School Association:			
Revenues:			
Auction Revenue	\$ 37,885	\$ 37,885	\$ 38,643
Donations, Interest, & Activity Fees	228	-	75
Subtotal - Revenue	38,113	37,885	38,718
Expenses:			
Field Trips & Social Events	21,763	25,150	26,298
Supplies	7,882	10,940	7,940
Hospitality	1,098	1,280	2,335
Band Instrument Expense		-	2,000
Other Expense	136	515	145
Transfer to Tuition Angel Grant Fund	3,617	-	-
Transfer to Educational Foundation	3,617	-	-
Subtotal - Expense	38,113	37,885	38,718
Net Home & School Expense	\$ -	\$ -	\$ -

Saint Thomas the Apostle Parish
Capital Expenditures
July 1, 2015 - June 30, 2016

<u>Description of Major Repairs and Purchases</u>	<u>2015/2016</u> <u>Actual</u>	<u>2015/2016</u> <u>Budget</u>	<u>2016/2017</u> <u>Budget</u>
Air Conditioners - Rectory	\$ -	\$ 6,000	\$ -
Air Conditioners - School	-	9,500	9,500
Boiler Repair - Church & School	3,532	-	-
Carpeting - Classrooms & Ramp	-	-	15,900
Chairs - School Classrooms	-	-	8,000
Circulating Pump - School & Ministry Center	-	3,800	3,800
Computer & Technology Equipment	5,735	7,350	42,000
Copier - Parish	6,800	8,400	-
Doors - Church, School & Ministry Center	-	-	8,110
Floor Mats - Gym, School & Ministry Center	-	-	3,000
Furniture - School	-	-	1,000
Furniture & Appliances - Rectory	1,584	3,500	5,200
Heat Blowers - Church	-	2,000	4,000
Railings - Rectory	-	-	-
Refrigerator - Church Kitchen	1,967	-	-
Retractable Back Boards - Gym	12,011	-	-
Roof Repairs	2,994	5,000	1,870
Sound System in Classrooms	1,030	1,000	1,100
Surveillance Camera & School Security	-	-	6,800
Tabernacle Stand & Chairs	5,957	-	-
Water Heater - Ministry Center / Gym	-	1,000	1,000
Window - Choir Loft	1,495	2,000	-
Total Capital Expenditures	\$ 43,105	\$ 49,550	\$ 111,280

Thank you for all that you have done to make
Saint Thomas a welcoming and spirit-filled parish.

